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Via E-Filing

The Honorable Gregory M. Sleet
United States District Court
District of Delaware
844 King Street
Wilmington, DE 19801

Re: Davis International LLC, et al., v. New Start Group Corp., et al.,
Case No. 1482-GMS (Consolidated)

Dear Judge Sleet:

I write on behalf of defendants in the above-referenced action to report on the status of the related proceeding in the Delaware Court of Chancery. The Honorable Stephen P. Lamb granted the defendants' motion to stay proceedings. Enclosed for the Court's consideration is a copy of Vice Chancellor Lamb's October 27, 2005 letter opinion.

Respectfully submitted,



CHARLES M. OBERLY, III (No. 743)

CMO,III/kvs

Enclosure

cc: Dr. Peter T. Dalleo, Clerk
Kevin F. Brady, Esquire
David Finger, Esquire
Richard I.G. Jones, Jr., Esquire
William M. Lafferty, Esquire
Collin J. Seitz, Jr., Esquire